

ASETEK A/S, CENTRAL BUSINESS REGISTER (CVR) NO. 34880522

On 3 July 2014 at 09:00 a.m., an extraordinary general meeting of Asetek A/S was held at Assensvej 2, DK-9220 Aalborg Øst.

The board of directors had appointed Peter Dam Madsen chairman of the general meeting.

The chairman announced that the attending shareholders, postal votes and the powers of attorney received prior to the general meeting represented a share capital of DKK 251.355 and 2.513.550 votes (equalling 16.89 % of the of the Company's share capital and 17.80 % of the voting rights taking into account the Company's own shares).

The chairman further announced that the meeting had been duly convened and constituted a quorum for the transaction of business as set out in the agenda.

None of the shareholders had requested complete accounts of the votes, see section 101 (5) and (6) of the Danish Companies Act.

The items on the agenda were subsequently considered in the following order:

1) Election of members to the Board of Directors

The Board of Directors proposes the election of the following members:

- Peter Gross
- Jim McDonnell

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Re. 1. Election of members to the Board of Directors

The Board of Directors and the Nomination Committee had proposed that Peter Gross and Jim McDonnell should be elected to the Board of Directors.

With regard to the managerial posts held by the candidates in other Danish and foreign-owned enterprises, reference was made to the candidates' biographies which are available on the Company's webpage.

The proposal was unanimously adopted and the nominated candidates were elected to the Company's Board of Directors.

Following the resolution, the Board of Directors consists of the following members elected by the general meeting:



Samuel Szteinbaum
Bengt Olof Thuresson
Chris J. Christopher
Knut Øversjøen
Peter Gross
Jim McDonnell

The chairman announced that there was no further business to transact, and that all proposals had been adopted.

The general meeting was closed.

Chairman of the meeting:



Peter Dam Madsen